

Media Release

The Hon Sonya Kilkenny MP
Attorney General
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THOUSANDS OF HOMES AHEAD OF EVERY OTHER STATE

Victoria continues to build thousands more homes than any other state, with more than 61,000 home completions over the past 12 months – equivalent to building around 168 homes every single day.

ABS data released today shows Victoria built 61,300 homes over the year to the end of the September quarter 2024 – 15,600 more homes than New South Wales and 28,500 more than Queensland.

The data on homes completed in Victoria is an 8.8 per cent increase year on year, while New South Wales built 45,692 homes – a 4.4 per cent decline year on year.

Earlier this month, the ABS also confirmed Victoria continues to set the national benchmark for home approvals – approving 10,600 more homes than New South Wales and 17,000 more homes than Queensland.

In addition to building and approving more homes than any other state, Victoria is also the best place in the nation to be a first home buyer. In the last financial year, Victoria accounted for more than 30 per cent of first home buyer loans in Australia, more than any other state.

More needs to be done, because more homes mean more opportunities for young Victorians – we want to give them the same chances their parents had.

It's why the Allan Labor Government is introducing bold reforms to deliver more homes near train stations in suburbs close to the city, a ten-year pipeline of land for family homes and backyards, off-the-plan tax concessions, more townhouses in the suburbs and more green spaces.

Since the release of the Housing Statement, the Minister for Planning has used her powers to deliver more than 15,000 homes – a more than 100 per cent increase on previous periods.

The Labor Government will soon release its new plan for Victoria, the first ever whole-of-state plan setting out how to further improve housing affordability and choice through to 2050 as the population grows and establishing final housing targets for every Victorian local government area.

Quotes attributable to Minister for Planning Sonya Kilkenny

“Victoria continues to be number one in home approvals, number one in home starts, number one in home completions – and best of all number one in first home buyers”

“While these results are encouraging, we know there is more work to do – that’s why working to get more homes off the ground faster, so more Victorians have the opportunity to buy or rent a place close to their family, their jobs, or where they grew up.”