

Media Release

The Hon Natalie Hutchins MP
Minister for Jobs and Industry
Minister for Treaty and First Peoples
Minister for Women



Thursday, 14 November 2024

CHARGING UP OUR RENEWABLE ENERGY MANUFACTURERS

Victoria's path to net zero is getting a boost with the Allan Labor Government backing local manufacturers to produce parts that are critical to renewable energy.

Minister for Jobs and Industry Natalie Hutchins today announced four manufacturing businesses will share in more than \$1 million of funding through the *Made in Victoria – Energy Technologies Manufacturing Program*.

The businesses will be able to buy new equipment and technology to manufacture more components that support the road to zero emissions and renewable energy.

The projects will create 13 new jobs and will help these businesses to take on more opportunities in the sector.

Among the recipients is PowerPlus Energy based in Scoresby, which specialises in energy storage technology. The funding will enable the company to increase and automate its production of lithium-Ion batteries, creating seven new jobs.

Victoria has set world-leading targets to cut emissions and achieve net zero by 2045, and is on track to hit 40 per cent renewables by 2025 and 95 per cent renewable electricity by 2035.

This program will support our path to a greener future by reducing Victoria's reliance on international supply chains for the parts our suppliers and companies need.

Victoria's \$33 billion manufacturing sector has more than 24,000 businesses, employs 260,000 people and exports \$23.9 billion worth of goods every year.

The Labor Government continues to support our manufacturing sector to expand and innovate through initiatives like the *Made In Victoria – Manufacturing Growth Program* and the *Industry R&D Infrastructure Fund*.

For a list of *Made in Victoria – Energy Technologies Manufacturing program* recipients, visit business.vic.gov.au.

Quote attributable to Minister for Jobs and Industry Natalie Hutchins

"We're helping some of our most innovative local manufacturers to be part of the growing renewables sector, create new jobs and drive economic growth right across the state."

Quote attributable to Minister for Energy and Resources Lily D'Ambrosio

"These grants will back manufacturers to contribute towards the net zero transition by increasing their capacity to manufacture key products and technology for renewable energy generation."

Quote attributable to PowerPlus Energy CEO Bradley Paton

This grant is playing a vital role in supporting our growth, enabling future facility upgrades, and strengthening our contribution to the state's manufacturing infrastructure. It will also firmly position PowerPlus Energy at the forefront of renewable technology production right here at home.

Media contact: Liam Mcallister 0488 771 334 | liam.mcallister@minstaff.vic.gov.au